

PAKISTAN INDUSTRIAL DEVELOPMENT CORPORATION

Company Profile

Established in 1952, Pakistan Industrial Development Corporation (PIDC) was originally mandated to undertake rapid industrialization, aiming at developing the country, creating employment opportunities and above all, the most essential, removal of regional economic disparities, amid the scenario of almost zero economic activity in the country at that time. PIDC indeed proved a catalyst and the prime factor in providing the firm and lasting economic base to the country. All that is seen today on the industrial horizon and all sectors and disciplines of economic activity of Pakistan today is the harvest of the dedicated efforts put in by PIDC.

After eighties, under compulsions of changing economic scenario worldwide, the role of PIDC has been redefined to act as *"Industry Facilitator and a Promoter for Development of internationally competitive industry"*.

Under the new role also PIDC is contributing effectively towards economic uplift of the country through setting up series of Sectoral Development Companies and Joint Ventures with Private sector in variety of disciplines of high socio - economic importance like Stone/Minerals, Gems & Jewellery, Furniture/Wood Working, Technology Upgradation Embroidery etc. on Public Private Partnership basis.

PIDC is also actively engaged in preparing feasibility studies on mega sectors of Fertilizers, Coal Jetty, Petrochemicals and Leather etc.